

Swakop Uranium owns and operates the Husab mine, located near Swakopmund on the west coast of Namibia. Husab is one of the largest uranium mines and processing plants in the world. The Company's mission is to produce uranium efficiently and responsibly. With our vision to be a world-class Namibian uranium producer, we strive towards a culture which is based on the basic values of Transparency, Respect, Inclusiveness and Value-Orientation. The attitude of all employees is guided by a Code of Conduct represented by the 4Ds (Diligent, Disciplined, Dedicated and Developed). In addition to the 4Ds, management is further expected to be Role Models, Accountable, Business Savvy and have Integrity. We believe in "Safety First, Quality Foremost, Pursuing Excellence". This forms the foundation of the Company's brand slogan of "More than mining".

Swakop Uranium management's commitment towards Safety, Health, Environment & Quality (SHEQ) is to establish and maintain a suitable, adequate and effective management system based on the requirements of ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 and CGNURC Mining standards, in order to achieve its strategic business objectives. The management system covers all activities having a direct impact on the quality of product, performance, health and safety of personnel, environment and/or stakeholders. Management further commits to assure that:

- All employees and persons working for or on behalf of Swakop Uranium, its stakeholders and other interested parties are made aware of this statement.
- Adequate information, instruction, resources and training is provided to enable employees and contractors to understand business requirements to perform their work safely and efficiently through consultation and participation with employees and their respective stakeholders for the continual improvement of the management system and business requirements.
- All activities comply with applicable legislation, regulations, permit requirements, Namib-Naukluft National Park rules and/or other requirements.
- Company objectives and targets are efficiently planned. The Company's performance is measured and monitored. Performance improvement is continually implemented and monitored through corrective action, improvement and preventive action, benchmarking, management reviews and audits. Internal and external issues that can affect the Company's strategic objectives and plans are also considered.
- SHEQ objectives are established in a way where programs and responsibilities are communicated, understood, assigned, monitored and reviewed to prevent injury, ill health, environmental impact and quality non-conformances for the improvement of the management system and achievement of continual improvement.
- Risks, opportunities and control measures are continuously and appropriately identified by assessing hazards/aspects, risks/impacts and quality non-conformances and are reported, documented, prioritized, implemented, communicated, monitored, effectiveness evaluated, reviewed and managed/eliminated for health, safety, environment and quality to ensure achieving set objectives.
- Effective control measures are implemented according to the hierarchy of controls which are elimination, substitution, engineering, administration and Personal Protective Equipment (PPE).
- Resource use is optimized, and air, water and soil pollution is prevented, reduced and controlled through monitoring, reporting and continually reviewing activities; and that activities are carried out with responsible rehabilitation and mine closure in mind.
- Adequate, sustainable, reliable and value driven relationships are established by satisfying customer requirements, through regular reviews of requirements and careful quality control to ensure that product realisation and service delivery meet or exceed customer expectations.

Together with the Executives of the Company, I am committed to provide the resources necessary to all employees to meet our objectives and to realise a sustainable operation in accordance with the applicable requirements, and to encourage all initiatives towards performance and management improvement.

**14<sup>th</sup> November 2022**

**CEO: Qiu Bin**