

# Company SHEQ Statement

Swakop Uranium (Pty) is the owner and operator of the Husab Mine, one of the largest conventional truck and shovel open pit uranium mines in the world. It is located near Swakopmund and 45km North East of the port of Walvisbay on the west coast of Namibia. The Company's mission is to produce uranium efficiently and responsibly. Our vision is to be a world-class Namibian uranium producer. We strive towards a culture rooted in the basic values of Transparency, Respect, Inclusiveness and Value-Oriented. The work approach adopted by the Company to drive its SHEQ Management System is in line with the CGN Corporate culture which includes; Strict Compliance, Prudent Decision-Making, Detail-Oriented and Fact-Based Approach. In fulfillment of their responsibilities, all our employees are guided by a Code of Conduct divided into two sections underpinned by four fundamental principles; Diligent, Disciplined, Dedicated and Developed (4Ds). Moreover, management is further expected to be Role Models, Accountable, Business Savvy and hold high Integrity. We believe in "Safety First, Quality Foremost, and Pursuing Excellence". We are "More than mining".

Swakop Uranium management's commitment towards Safety, Health, Environment & Quality (SHEQ) is to establish and maintain a suitable, adequate and effective management system based on the requirements of ISO 9001:2015, ISO 14001:2015, ISO 45001:2018, NOSA requirements and CGNURC SHEQ management standards, in order to achieve its strategic business objectives. The management system covers all activities having a direct impact on the quality of product, performance, health and safety of personnel, environment and/or stakeholders. Management further commits to ensure that:

- All employees and persons working for or on behalf of Swakop Uranium, its stakeholders and other interested parties are made aware of this statement.
- Adequate information, instruction, resources and training is provided to enable employees and contractors to understand business requirements to perform their work safely and efficiently through consultation and participation with employees and their respective stakeholders for the continual improvement of the management system and business requirements.
- All activities of Swakop Uranium comply with applicable legislation, regulations, permit requirements, Life-Saving Rules, Namib-Naukluft National Park rules and/or other requirements. Swakop Uranium undertakes to the best of its abilities to exercise legislative compliance oversight over all contractors, as far as it relates to their activities on site.
- Company objectives and targets are efficiently planned. The Company's performance is measured and monitored. Performance improvements are continually implemented and monitored through corrective actions, improvement and preventive actions, benchmarking, management reviews and audits. Internal and external issues that can affect the Company's strategic objectives and plans are also considered.
- SHEQ objectives are established in a manner where programs and responsibilities are communicated, understood, assigned, monitored and reviewed to prevent injury, ill health, environmental impact and quality non-conformances for the improvement of the management system and achievement of continual improvement.
- Risks, opportunities and control measures are continuously and appropriately identified by assessing hazards/aspects, risks/impacts and quality non-conformances and are reported, documented, prioritized, implemented, communicated, monitored, effectiveness evaluated, reviewed and managed/eliminated for health, safety, environment and quality to ensure achieving set objectives.
- Effective control measures are implemented according to the hierarchy of controls i.e. elimination, substitution, engineering, administration and Personal Protective Equipment (PPE). Innovative engineering control measures are prioritized and preferred for risk mitigation.
- Radiation exposure is minimized by applying the ALARA principle through effective controls, ongoing monitoring, continuous training, and strict compliance to the safety regulations.
- Resource use is optimized, and air, water and soil pollution is prevented, reduced and controlled through monitoring, reporting and continually reviewing activities; and that activities are carried out with responsible rehabilitation and mine closure in mind.
- Adequate, sustainable, reliable and value driven relationships are established by satisfying customer requirements, through regular reviews of requirements and careful quality control to ensure that product realisation and service delivery meet or exceed customer expectations.

The Company commits to providing all employees with the resources necessary to safely meet our objectives and to achieve sustainability of our operations in accordance with the applicable requirements, and to support all performance and management improvement initiatives.

16<sup>th</sup> June 2025

A stylized handwritten signature in black ink, appearing to read "罗维" (Luo Wei).

CEO: Luo Wei